



# RISHIKESH MISHRA & ASSOCIATES

Chartered Accountants

## Limited Review Report by Auditors

The Board of Directors  
**M/s. VAISHNO CEMENT COMPANY LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Vaishno Cement Company Limited** for the Quarter ended **30<sup>th</sup> September 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RISHIKESH MISHRA & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 135719W**

**RISHIKESH MISHRA**  
**Proprietor**  
**M. NO. 130717**  
**Place: Mumbai**  
**Date: 14<sup>th</sup> November, 2014**



## Vaishno Cement Company Limited

Regd. Office : Vaishno Chambers, 6, Brabourne Road, Kolkata-700 001  
CIN - L26942WB1992PLC057087, Email : vaishno.cement@gmail.com, Website : www.vccl.in  
Statement of Unaudited Results for the Quarter & Half Year ended 30th September 2014

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Corresponding 6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-Audited			Un-Audited		Audited
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	-	1.34	3.09	1.34	6.07	8.79
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	-	<b>1.34</b>	<b>3.09</b>	<b>1.34</b>	<b>6.07</b>	<b>8.79</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employees Benefit Expenses	0.52	0.51	0.52	1.03	1.03	1.95
	(e) Depreciation & Amortization Expenses	-	-	-	-	-	-
	(f) Exchange & Depository Expenses	-	1.29	-	1.29	0.52	0.52
	(g) Other Expenses	3.18	1.02	1.69	4.20	2.71	4.61
	<b>Total Expenses</b>	<b>3.70</b>	<b>2.82</b>	<b>2.21</b>	<b>6.52</b>	<b>4.26</b>	<b>7.08</b>
3	<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>(3.70)</b>	<b>(1.48)</b>	<b>0.88</b>	<b>(5.18)</b>	<b>1.81</b>	<b>1.71</b>
4	Other Income/(Loss)	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(3.70)</b>	<b>(1.48)</b>	<b>0.88</b>	<b>(5.18)</b>	<b>1.81</b>	<b>1.71</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>(3.70)</b>	<b>(1.48)</b>	<b>0.88</b>	<b>(5.18)</b>	<b>1.81</b>	<b>1.71</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>(3.70)</b>	<b>(1.48)</b>	<b>0.88</b>	<b>(5.18)</b>	<b>1.81</b>	<b>1.71</b>
10	Tax Expense	-	-	-	-	-	(0.13)
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>(3.70)</b>	<b>(1.48)</b>	<b>0.88</b>	<b>(5.18)</b>	<b>1.81</b>	<b>1.84</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(3.70)</b>	<b>(1.48)</b>	<b>0.88</b>	<b>(5.18)</b>	<b>1.81</b>	<b>1.84</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	895.02	895.02	895.02	895.02	895.02	895.02
15	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	(881.94)
16	<b>Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)</b>						
	(i) a) Basic	(0.04)	(0.02)	0.01	(0.06)	0.02	0.02
	b) Diluted	(0.04)	(0.02)	0.01	(0.06)	0.02	0.02
17	<b>Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)</b>						
	(ii) a) Basic	(0.04)	(0.02)	0.01	(0.06)	0.02	0.02
	b) Diluted	(0.04)	(0.02)	0.01	(0.06)	0.02	0.02
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public Shareholding						
	- Number of Shares	6,250,200	6,250,200	6,250,200	6,250,200	6,250,200	6,250,200
	- Percentage of Share Holding	69.83	69.83	69.83	69.83	69.83	69.83
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	30.17	30.17	30.17	30.17	30.17	30.17
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the Quarter	Nil	Disposed during the Quarter				Nil
	Received during the Quarter	Nil	Remaining Unresolved at the end of Quarter				Nil

**Notes :**

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th November 2014.
3. Provision for Taxation will be made at the end of the Financial Year.
4. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For Vaishno Cement Company Limited

Place : Kolkata

Date : 14th November 2014

Sd/-

R. K. Jaiswal  
Managing Director

**Vaishno Cement Company Limited**  
Statement of Assets & Liabilities

Rs. in Lacs

Particulars	As At	
	30th Sept 2014	31st March 2014
	Un-Audited	Audited
<b>A EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' Fund</b>		
(a) Share Capital	895.02	895.02
(b) Reserves and Surplus	-	-
(c) Money Received against Share Warrants	-	-
<b>Sub-Total - Share Holders Fund</b>	<b>895.02</b>	<b>895.02</b>
2 Share Capital Money (Pending Allotment)	-	-
3 Minority Interest*	-	-
<b>4 Non Current Liabilities</b>		
(a) Long Term Borrowings	10.00	10.00
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>Sub-Total - Long Term Liabilities</b>	<b>10.00</b>	<b>10.00</b>
<b>5 Current Liabilities</b>		
(a) Short Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	0.55	0.55
(d) Short Term Provisions	0.53	0.53
<b>Sub-Total - Current Liabilities</b>	<b>1.08</b>	<b>1.08</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>906.10</b>	<b>906.10</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	-	-
(b) Goodwill on Consolidation*	-	-
(c) Non-Current Investments	-	-
(d) Deferred Tax Assets (Net)	-	-
(e) Long Term Loans & Advances	11.90	11.90
(f) Other Non-Current Assets	-	-
(g) Profit & Loss Account (Dr. Balance)	885.27	880.09
<b>Sub-Total - Non Current Assets</b>	<b>897.17</b>	<b>891.99</b>
<b>2 Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash & Cash Equivalents	0.79	5.97
(e) Short Term Loans & Advances	-	-
(f) Other Current Assets	8.14	8.14
<b>Sub-Total - Current Assets</b>	<b>8.93</b>	<b>14.11</b>
<b>TOTAL - ASSETS</b>	<b>906.10</b>	<b>906.10</b>

